



ATHENS STATE UNIVERSITY  
BOARD OF TRUSTEES  
RECOMMENDATION FOR ACTION

DATE OF BOARD MEETING: July 20, 2018

ACTION ITEM TITLE: AY 2018-2019 Budget

**RECOMMENDATION:**

It is recommended that the Athens State University Board of Trustees approve the AY 2018-2019 budget as presented.

**FISCAL CONSIDERATION:** See attached.

**RATIONALE:**

The University budget for AY 2018-2019 must be approved by the Board of Trustees.

*May Dukens*  
Chair pro tempore

*20 July 2018*  
Date

*[Signature]*  
Vice Chair pro tempore

*7/20/2018*  
Date

*[Signature]*  
Interim President of Athens State University

*7/20/2018*  
Date

*Jackie Gooch*  
Secretary to the Board of Trustees

*7/20/2018*  
Date

# Athens State University

## Proposed Budget Summary 2018-2019 Fiscal Year

	Current Fund Group			Plant Funds
	Unrestricted	Unrestricted Auxiliary	Restricted	
<b>Estimated Beginning Fund Balance as of 10/1/18</b>	\$12,148,950	\$141,118	\$679,017	\$4,523,183
<b>Add</b>				
Revenues	\$33,621,345	\$431,700	\$23,153,886	\$1,412,500
Transfers In		\$75,000		\$875,000
<b>Total Estimated Additions</b>	<u>\$33,621,345</u>	<u>\$506,700</u>	<u>\$23,153,886</u>	<u>\$2,287,500</u>
<b>Total Funds Available</b>	<u>\$45,770,295</u>	<u>\$647,818</u>	<u>\$23,832,903</u>	<u>\$6,810,683</u>
<b>Deduct</b>				
Expenditures	\$31,215,205	\$532,718	\$23,153,886	\$3,000,000
Transfers Out	\$2,406,140			
<b>Total Estimated Deductions</b>	<u>\$33,621,345</u>	<u>\$532,718</u>	<u>\$23,153,886</u>	<u>\$3,000,000</u>
<b>Estimated Ending Fund Balance as of 9/30/18</b>	<u>\$12,148,950</u>	<u>\$115,100</u>	<u>\$679,017</u>	<u>\$3,810,683</u>

## Athens State University

### Current Fund Revenues, Transfers-In, Expenditures, and Transfers-Out 2018-2019 Fiscal Year

	Unrestricted	Auxiliary	Restricted	Plant	TOTAL PROPOSED CURRENT REVENUE
	2017-2018	2017-2018	2017-2018	2017-2018	
<b>Beginning Fund Balance</b>	<b>\$12,148,950</b>	<b>\$141,118</b>	<b>\$679,017</b>	<b>\$4,523,183</b>	<b>\$17,492,268</b>
<b>E &amp; G REVENUES</b>					
<b>TUITION AND FEES</b>					
431 Tuition	\$19,102,811				\$19,102,811
438 Special Fees	\$50,000				\$50,000
437 Traditional Course Fee	\$250,000				\$250,000
439 Other Student Fees	\$259,250				\$259,250
<b>Total Tuition and Fees</b>	<b>\$19,662,061</b>				<b>\$19,662,061</b>
<b>LOCAL FUNDS</b>					
408 Local Appropriations	\$200,000			\$50,000	\$250,000
<b>Total Local Funds</b>	<b>\$200,000</b>			<b>\$50,000</b>	<b>\$250,000</b>
<b>STATE FUNDS</b>					
401 ETF O & M Appropriation	\$12,815,284				\$12,815,284
402 ETF Special Appropriation	\$434,000			\$362,500	\$796,500
406 Other Appropriation (Not funded by ETF)				\$1,000,000	\$1,000,000
425 State Grants and Contracts			\$2,653,886		\$2,653,886
<b>Total State Funds</b>	<b>\$13,249,284</b>		<b>\$2,653,886</b>	<b>\$1,362,500</b>	<b>\$17,265,670</b>
<b>FEDERAL FUNDS</b>					
410 Student Aid			\$20,500,000		\$20,500,000
<b>Total Federal Funds</b>			<b>\$20,500,000</b>		<b>\$20,500,000</b>
<b>VARIOUS INCOME FUNDS</b>					
484 Investment Income	\$200,000				\$200,000
486 Miscellaneous Revenue	\$175,000				\$175,000
<b>Total Various Income Funds</b>	<b>\$375,000</b>				<b>\$375,000</b>
<b>SALES AND SERVICES</b>					
497 Indirect Cost Revenue	\$135,000				\$135,000
<b>Total Sales and Services</b>	<b>\$135,000</b>				<b>\$135,000</b>
<b>TOTAL E &amp; G REVENUES</b>	<b>\$33,621,345</b>		<b>\$23,153,886</b>	<b>\$1,412,500</b>	<b>\$58,187,731</b>
<b>AUXILIARY REVENUES</b>					
1000 Bookstore		\$150,000			\$150,000
2000 Food Services		\$23,000			\$23,000
3000 Vending		\$6,700			\$6,700
5000 Student Activities		\$2,000			\$2,000
6000 Other		\$250,000			\$250,000
<b>Total Auxiliary Revenues</b>		<b>\$431,700</b>			<b>\$431,700</b>
<b>TOTAL REVENUES</b>	<b>\$33,621,345</b>	<b>\$431,700</b>	<b>\$23,153,886</b>	<b>\$1,412,500</b>	<b>\$58,619,431</b>
<b>NONMANDATORY TRANSFERS-IN</b>					
8400 Non Mandatory		\$75,000		\$875,000	\$950,000
<b>Total Nonmandatory Transfers-In</b>		<b>\$75,000</b>		<b>\$875,000</b>	<b>\$950,000</b>
<b>TOTAL TRANSFERS-IN</b>		<b>\$75,000</b>		<b>\$875,000</b>	<b>\$950,000</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$45,770,295</b>	<b>\$647,818</b>	<b>\$23,832,903</b>	<b>\$6,810,683</b>	<b>\$77,061,699</b>

## Athens State University

### Current Fund Revenues, Transfers-In, Expenditures, and Transfers-Out 2018-2019 Fiscal Year

	Unrestricted	Auxillary	Restricted	Plant	TOTAL PROPOSED CURRENT REVENUE
	2017-2018	2017-2018	2017-2018	2017-2018	
<b>E &amp; G EXPENDITURES</b>					
Salaries & Wages	\$18,946,349	\$230,795	\$1,193,301		\$20,370,445
Employee Benefits	\$6,440,507	\$87,773	\$405,585		\$6,933,865
Operational Services	\$2,157,201	\$82,200	\$235,000		\$2,474,401
Professional Services	\$415,749	\$18,150	\$75,000		\$508,899
Material & Supplies	\$1,476,899	\$97,550	\$600,000	\$ 150,000	\$2,324,449
Other Current Charges	\$654,500	\$16,250	\$145,000		\$815,750
Capital Expenditures	\$103,000			\$ 2,850,000	\$2,953,000
Scholarships	\$1,021,000		\$ 20,500,000		\$ 21,521,000
<b>Total E &amp; G Expenditures</b>	<b>\$31,215,205</b>	<b>\$532,718</b>	<b>\$23,153,886</b>	<b>\$3,000,000</b>	<b>\$57,901,809</b>
<b>TOTAL EXPENDITURES</b>	<b>\$31,215,205</b>	<b>\$532,718</b>	<b>\$23,153,886</b>	<b>\$3,000,000</b>	<b>\$57,901,809</b>
<b>MANDATORY TRANSFERS-OUT</b>					
8500 Other Mandatory Transfer-Out					
851 Principal and Interest	\$1,456,140				\$1,456,140
860 Renew and Replace-Fac Ren Fee	\$875,000				\$875,000
<b>Total Mandatory Transfers-out</b>	<b>\$2,331,140</b>				<b>\$2,331,140</b>
<b>NONMANDATORY TRANSFERS-OUT UNRESTRICTED</b>					
8900 Other Nonmandatory Transfer-Out	\$75,000				\$75,000
<b>Total Nonmandatory Transfers-out</b>	<b>\$75,000</b>				<b>\$75,000</b>
<b>TOTAL TRANSFERS-OUT</b>	<b>\$2,406,140</b>				<b>\$2,406,140</b>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>\$33,621,345</b>	<b>\$532,718</b>	<b>\$23,153,886</b>	<b>\$3,000,000</b>	<b>\$60,307,949</b>
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$12,148,950</b>	<b>\$115,100</b>	<b>\$679,017</b>	<b>\$3,810,683</b>	<b>\$16,753,750</b>

## Athens State University

**DETAIL STATEMENT OF BUDGETED EXPENDITURES  
FOR FISCAL YEAR 2018-2019  
UNRESTRICTED, AUXILLARY, AND RESTRICTED FUNDS**

	Unrestricted Fund	Auxillary Funds	Restricted Funds
<b><u>PERSONNEL COMPENSATION</u></b>			
<b><u>SALARIES &amp; WAGES</u></b>			
501 INSTRUCTIONAL-REGULAR	\$9,048,442		\$764,953
502 INSTRUCTIONAL-TEMP/PART-TIME	\$1,156,600		
503 ADMINISTRATIVE	\$1,701,870		
504 OTHER PROFESSIONAL	\$2,521,821	\$97,527	\$147,936
505 SUPPORT PERSONNEL	\$3,763,488	\$92,300	\$110,109
506 HOURLY WAGES	\$552,680	\$25,969	\$70,303
507 STUDENT ASSISTANTS	\$201,448	\$15,000	\$100,000
<b>TOTAL SALARIES &amp; WAGES</b>	<b>\$18,946,349</b>	<b>\$230,795</b>	<b>\$1,193,301</b>
<b><u>EMPLOYEE BENEFITS</u></b>			
572 FICA MATCHING	\$1,449,976	\$16,508	\$83,638
573 UNEMPLOYMENT COMPENSATION	\$13,269	\$151	\$766
575 RETIREMENT MATCHING	\$2,152,001	\$25,450	\$126,241
583 HEALTH INSURANCE	\$2,348,480	\$45,120	\$192,000
COMPENSATED ABSENCES	\$92,833		
594 OTHER STAFF BENEFITS	\$383,948	\$544	\$2,940
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>\$6,440,507</b>	<b>\$87,773</b>	<b>\$405,585</b>
<b>TOTAL PERSONNEL COMPENSATION</b>	<b>\$25,386,856</b>	<b>\$318,568</b>	<b>\$1,598,886</b>
<b><u>CURRENT CHARGES</u></b>			
<b><u>OPERATIONAL SERVICES</u></b>			
601 IN-STATE TRAVEL	\$104,199	\$300	\$97,000
602 OUT-OF-STATE TRAVEL	\$221,736		
603 TRAVEL - OTHER	\$15,000		
604 COMMUNICATIONS	\$67,250		\$2,160
605 POSTAGE	\$48,975	\$1,500	\$40
606 MAINTENANCE AND REPAIRS	\$106,500	\$1,000	\$5,500
607 SERVICE CONTRACTS ON EQUIPMENT	\$567,161	\$14,400	
608 ELECTRICITY	\$515,740		
609 GAS AND HEATING FUEL	\$97,000		
610 WATER AND SEWER	\$50,000		
611 GASOLINE AND OIL - MOTOR VEHICLES	\$32,000		\$5,500
613 RENT - EQUIPMENT	\$69,765	\$60,000	
RENT - FACILITIES	\$48,400		\$123,000
616 INSURANCE AND BONDING	\$125,100		\$1,800
619 PRINTING, REPRODUCTION AND BINDING	\$88,375	\$5,000	
<b>TOTAL OPERATIONAL SERVICES</b>	<b>\$2,157,201</b>	<b>\$82,200</b>	<b>\$235,000</b>

**Athens State University**

**DETAIL STATEMENT OF BUDGETED EXPENDITURES  
FOR FISCAL YEAR 2018-2019  
UNRESTRICTED, AUXILLARY, AND RESTRICTED FUNDS**

	Unrestricted Fund	Auxillary Funds	Restricted Funds
<b>PROFESSIONAL SERVICES</b>			
624 LEGAL SERVICES	\$50,000		
626 ACCOUNTING AND AUDITING SERVICES	\$40,000		
627 ENGINEERING AND ARCHITECTURAL SERVICES	\$10,000		
628 OTHER PROFESSIONAL FEES	\$47,325		
629 LICENSE FEES	\$19,500	\$150	
639 OTHER CONTRACTUAL SERVICES	\$248,924	\$18,000	\$75,000
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>\$415,749</b>	<b>\$18,150</b>	<b>\$75,000</b>
<b>MATERIALS AND SUPPLIES</b>			
617 SUBSCRIPTIONS	\$838,784	\$10,800	
618 MEMBERSHIPS	\$123,715	\$400	
619 MATERIALS AND SUPPLIES	\$487,700	\$84,350	\$600,000
642 COMPUTER SOFTWARE	\$14,900		
643 TECHNOLOGY - NONCAPITALIZED	\$11,800	\$2,000	
<b>TOTAL MATERIAL AND SUPPLIES</b>	<b>\$1,476,899</b>	<b>\$97,550</b>	<b>\$600,000</b>
<b>OTHER CURRENT CHARGES</b>			
660 PURCHASES FOR RESALE		\$11,000	
667 ADVERTISING AND PROMOTIONS	\$523,500	\$5,250	
668 DEBT COLLECTION EXPENSE	\$10,000		
677 INDIRECT COST EXPENSE	\$85,000		\$145,000
699 OTHER	\$36,000		
<b>TOTAL OTHER CURRENT CHARGES</b>	<b>\$654,500</b>	<b>\$16,250</b>	<b>\$145,000</b>
<b>TOTAL SERVICES, SUPPLIES, &amp; OTHER</b>	<b>\$4,704,349</b>	<b>\$214,150</b>	<b>\$1,055,000</b>
<b><u>CAPITAL EXPENDITURES</u></b>			
701 BOOKS	\$48,000		
702 AUDIOVISUALS	\$55,000		
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$103,000</b>		
<b>GRAND TOTAL (EXCLUDING SCHOLARSHIPS)</b>	<b>\$30,194,205</b>	<b>\$532,718</b>	<b>\$2,653,886</b>

## Athens State University

### SCHOLARSHIPS 2018-2019 Fiscal Year

	UNRESTRICTED		UNRESTRICTED AUXILIARY		RESTRICTED		RESTRICTED AUXILIARY		TOTAL	
	Estimated # of Awards	Amount	Estimated # of Awards	Amount	Estimated # of Awards	Amount	Estimated # of Awards	Amount	Estimated # of Awards	Amount
Economically Disadvantaged					4,150	\$20,500,000			4,150	\$20,500,000
Employee/Employe Dependent	24	\$100,000							24	\$100,000
ACCS Employee/Dependent	108	\$175,000							108	\$175,000
Institutional	137	\$713,000							137	\$713,000
Other	20	\$18,000							20	\$18,000
Senior Adults	10	\$15,000							10	\$15,000
<b>Total Scholarships</b>	<b>299</b>	<b>\$1,021,000</b>			<b>4,150</b>	<b>\$20,500,000</b>			<b>4,449</b>	<b>\$21,521,000</b>