

FOOTNOTES



IMA STUDENT CHAPTER



Mission Statement

To create a vibrant organizational community for students that will provide them with the necessary tools to compete effectively in the professional business community through programs that create education and networking opportunities, community and university involvement, and build a framework of highly ethical behavior.

Vision Statement

Perpetuate the IMA-gold standards of excellence for a world-lass organization at both a national and local level.



ATHENS STATE ACCOUNTING CLUB

Welcome to spring 2021 semester. My name is Bethany Meadows. I am the president of the Accounting Club. This is my second semester as president and will also be my last, as I graduate this time. I hope everyone had a wonderful and long Christmas break. I also hope everyone is staying healthy.

I am excited for new things to come this semester and the opportunity to meet new students. Every semester the Accounting Club participates in a lot of different and fun events. Our meetings are filled with informative information. Some of the meetings are educational and help us grow whether it be in our personal lives, college career, or even when we graduate and start working. I have enjoyed the personal and professional connections I have made at Athens State.

I know this will be a great semester and I look forward to seeing you during our virtual meetings. If there is ever anything the Club can do to help or if you have questions, please let us know. We are all happy to help in any way we can.

Learn about the IMA Accounting Honor Society at <u>http://www.imanet.org/iahs</u>

FEBRUARY 2021 ISSUE



Bethany Meadows President







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IMA Student Leadership Conference Virtually Unstoppable

By Emily Stanley

The Conference was held digitally this year allowing so many more students to attend than normal. The theme was 'Virtually Unstoppable'. It was technically held in Pittsburgh, Pennsylvania. The conference started with an introduction by the CEO of US Steel, Mr. David Burritt. The focus of the event was developing the future and moving forward. The conference focused on developing skills such as leadership, persuasion, management, and ethics. It



explained how these skills paired with the CMA would help to upskill and prepare accountants for

SCOTT'S ORCHARD APPLES · PEACHES · CIDER

By Coleen Driggers

On November 11, 2020, the IMASC - Accounting Club members and leaders were given the opportunity to visit Scott's Orchard in Hazel Green, AL for an Industry Tour. We spoke with one of the owners of the orchard and learned a lot about the energy and effort that allows the orchard to thrive and expand through the years. The orchard has been family owned and operated for generations since its establishment in 1901. Scott's Orchard is rolling right along with new and innovative ideas to bring in long time patrons as well as fresh faces with every new season of "pick your own" fun! Will Scott, the newest shareholder met with us and explained a little of how the whole operation runs throughout the year and continues to grow during the down time as well as the harvest. He shared about his experiences in accounting for crops and how an orchard is accounted for in revenues. We were on the farm for about three hours and during that time, we covered many topics – from the 18 different types of apples grown, to how they hire H2A employees for the peak harvest times and how they compensate for those wonderful people who come to live at the farm for months at a time! The business of running a farm is complex and certainly a challenge, but it seems Will is more than up for that excitement! The whole affair was an incredible experience, and we were welcomed like long expected friends, with hot fresh apple pie with sweet, whipped cream and delicious farm made apple cider! The day was a little wet with a light drizzle, but the farm was picturesque in the mist while we sat under a recently constructed pergola – which Will hopes to be the location for future excursions local schools can use for educational field trips!



THENS STATE

Meet the Accounting Lab Tutor!

accounting@athens.edu

Hi! My name is Lisa Stanley. I am the Accounting Lab tutor. My work schedule is Tuesday and Wednesday 4-8; Thursday 4-9; Saturday 10-1 and Sunday 1-4. The lab is currently virtual. We can meet via Zoom, chat, email or telephone. Email me to set an appointment. I am here to help you be successful!

Want to Join the IMA Student Chapter - Accounting Club?

Three Easy Steps:

- 1) Be a student at Athens State enrolled in at least 6 hours
- 2) Be a student member of the Institute of Management Accountants (<u>www.imanet.org</u>)
- 3) Email your IMA member number to Professor Emily Corzine



By Sarah Hollingshead

On November 4th our IMASC Accounting Club officers, accounting club advisors, and representatives from the Student Success Center



and Admissions met virtually with students from Calhoun to inspire them to join Athens State and the Accounting Club. They were told

about a junior membership the club is extending to Calhoun students to help them get their foot in the door earlier! The Club officers spoke about the CMA, the CPA, and the importance of joining the MA Student Chapter. Officers discussed how important it is to get to know profes-

sors and start networking. One lucky Calhoun

student was awarded a \$250 ASU Scholarship for attending this virtual event!



ANGEL TREE

The IMASC - Accounting Club takes pride in giving back to the community when opportunities are presented. For one of our winter charitable events we participated sponsoring two children through the Love in Action program. Each child received a bike, clothes, legos and art supplies.



CANNED FOOD DRIVE

Thank you to everyone who contributed to our Alabama vs. Auburn food

drive! Auburn pulled out the win this year with 89 cans over Alabama's 64!





By Tori Johnston

ETHICS The Slippery Slope of Greed



On November 5, Dr. Hammon and Dr. Berzett delivered a presentation on the topic of ethics. They reviewed the basics of a case study about Le-Nature's. Le-Nature's was a beverage company based in Pennsylvania. It was founded by its CEO Gregory Podlucky who was the architect behind a large financial fraud based on incorrect sales revenues. Professor Hammon discussed the fraud triangle. The fraud triangle suggests that when motivation, opportunity and rationalization come together, fraud is more likely to occur. Professor Berzett discussed ways that fraud can be avoided, such as separation of duties. He also identified ethical management practices that should be

implemented in businesses.



Find out more about the CMA credential at <u>www.imanet.org</u>!





STUDENT CHAPTER

Calendar of Events

01/21/21 - Deb Csanyi - Wiley

01/25/21 - IMA Muscle Shoals Kent Quinn, CPA - Tax Update

02/04/21 - Army Audit Agency Jonathan Colvan

February - Activity Books Project Limestone Rehab

02/18/21 - Leadership Samantha P Linda Hemingway, Professor Emeritus Janet Porch

02/22/21 - IMA Muscle Shoals Darren Waldrep - Cyber Security

Congratulations on your new positions!

Bethany Meadows, Internship Alabama Dept of Revenue

Lisa Stanley, Accounting Tech Alabama Dept of Corrections



Spring 2020 Jenna Berry Harley Brizendine Traci Brooks Angela Bundy April Cagle Ashlyn Christensen Courtney Coggins Shelby Collins Sarah Gibson Charles Love **Kristy Maples** Eegee McAnally James McFarlen Elizabeth Mead Donna Newman Samantha Pearson Dana Scott Sara Sogers Taylor Strickland Deanna Terry Lindsay Vandiver







Congratulations! 2020 Accounting Graduates

Summer 2020 Victoria Conard Nicole Dravecky Tiffanie Duke James Edde Jessica Elliott Lawrence Hartman Clancy Hicks Hillary Knight Hannah Long Heather Luttrell Delanie Pate Colton Pritchett Ryan Scott Savannah Smith Susan Stephens Kristy Thomas Lindsay Wallace Heather Welch

Fall 2020

Trashonda Bernard Kimberly Calvert

<u>Fall 2020</u>

Adam Clark James Foust Brittany Fox Jada Haga Williams Hall Hanna Hill Summer Hinton Nicholas Howe Stephen Hudson Immanuel Jaime Cody Johnson **Eugene Jones** Xiomara Kimmel Lesa Leon Christian Madison Savannah Madison Kayla Magunta Moriah Maldonado Charles Martin Taylor McCullough Louis McGaugh Alyssa Olson Caitlin Peppers **Carley Peppers** Madelyn Price Diana Smith Nicholas Staas Elizabeth Wells Logan Whitt Darah Wigington

Please contact any of the advisors or officers for more information!

Diann Hammon Chris Nelson Emily Corzine President Vice President Secretary Treasurer Historian Webmaster Communications Director Communications Director Faculty Advisor, Editor Faculty Advisor Faculty Advisor Bethany Meadows Emily Stanley Sarah Hollingshead Kayla Watwood Dakoda Tidmore Coleen Driggers Victoria Johnston Raegan Ballinger diann.hammon@athens.edu christopher.nelson@athens.edu emily.corzine@athens.edu bmeadow1@my.athens.edu estanley@my.athens.edu shollin3@my.athens.edu kwatwood@my.athens.edu dtidmor1@my.athens.edu mdrigge1@my.athens.edu vjohnsto@my.athens.edu rballing@my.athens.edu