

**RESOLUTION NO. 3-07-15-2022**

**A RESOLUTION CONCERNING AN AUDIT COMMITTEE**

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**WHEREAS**, Section 10 of the *Contract of Employment – Athens State University President* provides for the travel, entertainment, and incidental expenses of the University's President, and also for the periodic review of such expenses by an Audit Committee of the Athens State University Board of Trustees; and

**WHEREAS**, this amendment will assist the Board in carrying out its fiduciary obligations relating to that contract, which is especially important given the need to maintain an efficient, balanced University budget and avoid utilizing financial reserves.

**THEREFORE BE IT RESOLVED by the Athens State University Board of Trustees as follows:**

1. There shall be an Audit Committee of the Board of Trustees, composed of four members as follows:
  - a. the Chair *pro tempore* of the Board, as an *ex officio* voting member, who shall serve as the chairperson of the Audit Committee;
  - b. the Vice Chair *pro tempore* of the Board, as an *ex officio* voting member;
  - c. the Chairperson of the Board's Finance and Facilities committee, as an *ex officio* voting member (or if he/she is the Chair *pro tempore* or Vice Chair *pro tempore* of the Board, then such other member of the Board of Trustees that is appointed by the Chair *pro tempore*); and

d. one member of the Board of Trustees appointed by the Chair *pro tempore*.

2. The Audit Committee is charged with presenting periodic recommendations to this Board concerning budgeting and guidelines relating to the President of the University's expenses in accordance with Section 10 of the *Contract of Employment – Athens State University President*.

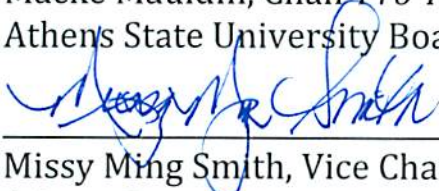
3. The chairperson of the Audit Committee will obtain information relating to such expenses from University personnel, review that information, and report to the committee for its use in formulating recommendations. After such initial review, the chairperson may obtain additional expense information and conduct subsequent reviews every six months.

4. A majority of the members of the Audit Committee shall constitute a quorum for doing business.

5. The Audit Committee shall meet as needed. A meeting of the Audit Committee may be called by the Chair *pro tempore*, the Vice Chair *pro tempore*, or at the direction of the Board of Trustees.

**ADOPTED** by the Athens State University Board of Trustees on this the 15<sup>th</sup> day of July, 2022.

  
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Macke Mauldin, Chair *Pro Tempore*  
Athens State University Board of Trustees

  
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Missy Ming Smith, Vice Chair *Pro Tempore*  
Athens State University Board of Trustees

Attested by:

Jackie Gooch by Barbara Ferguson

Jackie Gooch, Secretary

Athens State University Board of Trustees