

**RESOLUTION NO. 2-07-15-2022**

**A RESOLUTION AMENDING THE BOARD OF TRUSTEES'  
EXISTING  
CONTRACT MANAGEMENT POLICY**

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**WHEREAS**, the Athens State University Board of Trustees desires to amend its existing *Contract Management Policy*;

**WHEREAS**, the policy provides that the Board and University will follow a disciplined process for entering into contracts, including a determination of the categories and types of contracts for which the Board retains authority and approval; and

**WHEREAS**, this amendment will assist the Board in fulfilling its fiduciary obligations to monitor significant financial commitments by the University, which is especially important given the need to maintain an efficient University budget and avoid utilizing financial reserves.

**THEREFORE BE IT RESOLVED by the Athens State University Board of Trustees as follows:**

1. The Board's existing *Contract Management Policy* shall be amended so that it reads as follows:

**CONTRACT MANAGEMENT POLICY**

**POLICY**

*All contracts that obligate Athens State University to expend Two Hundred Fifty Thousand and 00/100 Dollars (\$250,000) or more (or are reasonably expected, when entered into, to involve such an expenditure over the term of the contract) must be approved in advance by the Athens State University Board of Trustees, or by its Executive Committee, prior to being entered into by the University.*

*This policy shall not apply to: (a) contracts that solely concern (i) the purchase or sale of real property, or (ii) capital improvements (including the construction, alteration, remodeling, and/or changing of capital improvements), as those contracts are governed by the Board's other policies and resolutions (including the Board's Facilities Policy and its Resolution No. 1-07-19-2019); (b) employment contracts; or (c) multi-year contracts that the University may exit at any time without penalty and that involve expenditures of less than \$50,000 per fiscal year.*

*The Athens State University Board of Trustees will continue to follow a disciplined process for entering into and managing all contracts and agreements,*

*including the Board's ongoing review of the categories and types of contracts for which the Board retains authority for review and approval.*

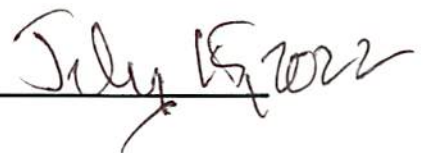
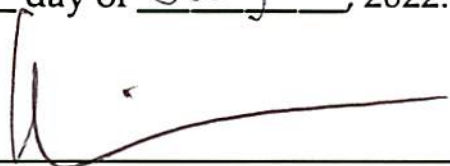
**PURPOSE AND SCOPE**

*The purpose of this policy is to delineate the authority of the President in developing and managing a disciplined contract process and to define the categories and agreements, which revert to Board authority for review and approval.*

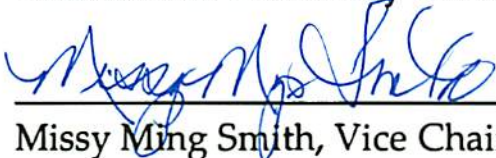
- 2. This policy shall go into effect immediately upon its adoption.

**ADOPTED** by the Athens State University Board of Trustees on this the

15<sup>th</sup> day of July, 2022.

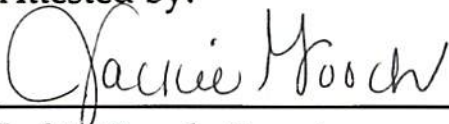


Macke Mauldin, Chair *Pro Tempore*  
Athens State University Board of Trustees



Missy Ming Smith, Vice Chair *Pro Tempore*  
Athens State University Board of Trustees

Attested by:



Jackie Gooch, Secretary  
Athens State University Board of Trustees