

**Athens State University
Board of Trustees
Development Committee Meeting
October 19, 2018**

1. Call to Order – The fifth meeting of the Development Committee of the Athens State University Foundation Board of Trustees was called to order at 1:15 p.m. by Mr. Macke Mauldin. The meeting was held at Athens State University in the second floor conference room of Waters Hall.

2. Roll Call – On roll call, the following Development Committee members were present and constituted a quorum to conduct business:

Mr. David Brown
Ms. Bethany Campbell
Ms. Donna Coleman
Ms. Naomi DuBois
Mr. Jerry Evans
Dr. Keith Ferguson
Mr. Garth Lovvorn
Mr. Macke Mauldin
Ms. Betty Ruth-Oliver
Dr. Katherine Quinnell
Mr. Nat Richardson
Dr. Debra Vaughn
Tonyia Bowling (recording)

Mr. Ronnie Chronister, Mr. Glenn Conner, Ms. Cathy Dickens, Dr. Ron Ingle, Ms. Susan Ming, Mr. Clint Shelton, and Dr. Sandra Sims-deGraffenried were absent.

3. Review of July 20, 2018 Meeting Minutes – Mr. Macke Mauldin presented minutes from the July 20, 2018 meeting of the Development Committee. Ms. Betty Ruth-Oliver made a motion that the minutes be approved as presented. The motion was seconded by Mr. Garth Lovvorn. The minutes were approved as presented by affirmative voice vote of the voting members present.

4. Campaign Financial Update through September 30, 2018

Dr. Keith Ferguson provided a campaign financial update through September 30, 2018. He presented a pyramid infographic of donors and dollars needed to reach the campaign goal.

Nineteen new scholarships totaling nearly \$400,000 have been endowed in the campaign period. Thirty scholarships have been increased to the \$25,000 level, a total value of \$265,964. Dr. Ferguson reported anticipation of two seven figure gifts, one almost completed with a donor who self-identified and one possibility.

5. Introduction of Erica Mossholder

Mr. David Brown introduced Ms. Erica Mossholder, Director of Major Gifts.

6. Fiddlers Convention Report

Dr. Ferguson provided information about the Fiddlers Convention, reporting total revenue just over \$250,000 and expenses of \$114,000, yielding net proceeds of over \$130,000, the best year of the convention.

7. Nazaretian Home Report

Mr. David Brown presented a rendering of the Nazaretian Home restoration. He reported that the Alumni Association recently committed \$50,000 towards renovating the home and is working to raise additional support. Cost estimates are between \$370,000 and \$450,000.

8. Library Naming Rights

Dr. Ferguson provided the following information related to library naming rights. He reported that the Board of Trustees will be asked to approve a resolution to authorize Dr. Ingle to negotiate naming rights for the library with the donor for an amount not less than \$2M. Dr. Ferguson explained that naming rights generally represent ten percent of building cost. The donor is an alum who came to Athens College in 1965 as part of the great northern migration. He graduated in 1968, returned to New York and worked as a CFP; his wife is a retired librarian.

9. Adjourn – The meeting adjourned at 2 p.m.