

**Athens State University
Board of Trustees
Development Committee Meeting
October 15, 2021**

- 1. Call to Order** – The Development Committee of Athens State University Foundation Board of Trustees was called to order at 1:15 p.m. by Bill Dunnivant. The meeting was held at Athens State University in the Chapel of Founders Hall.
- 2. Roll Call** – On roll call, the following Development Committee members were present, but did not constitute a quorum to conduct business:

Mr. David Brown
Ms. Cathy Dickens
Mr. Bill Dunnivant
Mr. Jerry Evans
Dr. Keith Ferguson
Ms. Betty Ruth-Oliver
Chelsea Love (Recording)

Ms. Debra Vaughn, Ms. Susan Ming, Mr. Garth Lovvorn, Ms. Naomi DuBois, Ms. Donna Coleman, and Dr. Philip Way were absent.

- 3. Review of May 21, 2021 Minutes** – Mr. Bill Dunnivant noted a typo on the agenda. The May 21, 2021 minutes were presented to the Development Committee. Mr. Jerry Evans made a motion that the minutes be approved as presented. The motion was seconded by Ms. Betty Ruth-Oliver. The minutes were approved as presented by affirmative voice vote of the voting members present.
- 4. Campaign Financial Update Through September 30, 2021**

Dr. Keith Ferguson reported that the Foundation has received \$2,638,545 in gifts, \$7,722,285 in pledges, \$5,745,186 in federal grants, and \$3,406,043 in state grants. This totals \$19,019,059.

The Tennessee Valley Old Time Fiddlers Convention had its 2nd best year in ticket sales with 8,179 tickets sold. Revenue is expected to be approximately \$200,000.

More than \$10,000,000 has been received in grant funding since 2019. Rachel O’Sullivan has applied for \$23,000,000 making her success rate 46.1%.

Dr. Glenn Conner reported that 135 pavers have been sold totaling a revenue of \$94,200.

Mr. David Brown reported that 28 teams registered to play in the 2021 Golf Classic. The Alumni Association is expected to award approximately \$41,000-42,000 in scholarships for the 2022-2023 academic year.

Ms. Brandy Conway reported that \$48,000 has been received from corporate sponsors for the Tennessee Valley Old Time Fiddlers Convention, and \$11,000 has been received from Muscle Shoals National Heritage. She noted \$25,000 has been received from Listerhill Credit Union for a Reading and Literacy Lab; \$25,000 has been received from Northrop Grumman for a STEM Lab; and \$5,000 has been received from various companies for the Fiddlers Concert Series. An additional \$5,000 verbal commitment has been made for a presenting sponsor and \$16,000 has been received from the Alabama Council for the Arts.

5. Old Business

Dr. Keith Ferguson reported that the Nazaretian House estimation was \$450,000 and the actual bids totaled \$915,000. Ms. Betty Ruth-Oliver voiced her concern about the appearance and funding that has been committed to renovations of the home.

Brown Hall's projected estimation was \$4,500,000 and the actual bids totaled approximately \$3,900,000.

6. New Business

Dr. Ferguson reported that a meeting with the City of Athens and Limestone County has taken place to seek funding for the renovation of Carter Gymnasium.

A Bicentennial Celebration Calendar will be provided at the next meeting for the Development Committee to review.

The Annual Fund has raised \$10,560 as of October 4, 2021.

7. Adjourn – The meeting adjourned at 1:50 pm.