

## **CARES Act – Emergency Financial Aid Grants**

- Athens State University signed and returned to the Department of Education, the Certification and Agreement on April 13, 2020. Also, Athens State University assures that the institution used no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- The total amount of funds that Athens State University has received from the Department of Education pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to students is in the amount of \$422,517.00.
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act, as of December 31, 2020, totals \$422,517.00.
- The estimated total number of students for the Spring 2020 semester at Athens State University that are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 is 2,700.
- As of December 31, 2020, 1,251 students have received Emergency Financial Aid Grants. To be eligible under the CARES Act a student must have experienced a disruption in their face to face (traditional or blended) classes and meet other eligibility standards set by the US Department of Education.
- Athens State University's method to determine which students received Emergency Financial Aid Grants and how each was calculated under Section 18004(a)(1) of the CARES Act is defined by the following:
  - Students enrolled in traditional or blended classes as of March 13, 2020 received a grant of \$50.00 and \$25.00 per semester credit hour, respectively.
  - Additionally, based upon each eligible student's Expected Family Contribution data, derived from the student's FAFSA, increased the refund by set rates of \$150, \$75, or \$50.
- A second round of Emergency Financial Aid Grants was distributed on May 27, 2020 to students enrolled in traditional or blended classes as of March 13, 2020. Each student received a grant of \$50.00 and \$33.75 per semester credit hour respectively.
- The full amount of the CARES Act Emergency Financial Aid Grants to students was completely expended as of July 31, 2020.