

**SUMMARY OF JULY 17, 2020 MEETING OF THE
ATHENS STATE UNIVERSITY BOARD OF TRUSTEES
FINANCE AND FACILITIES COMMITTEE**

Per the directive of Chairman Ronnie Chronister, the meeting of the Board of Trustees of Athens State University's Finance and Facilities Committee meeting was held at 1:15 pm on July 17, 2020, in Founders Hall Chapel located at 300 North Beaty Street, Athens, AL. The meeting was conducted pursuant to Section 3 of Governor Kay Ivey's March 18, 2020 Proclamation concerning the operation of the Open Meetings Law during the state of emergency related to COVID-19. As such, all deliberations conducted, and actions taken, during the meeting were limited to matters within the board's statutory authority that were (a) necessary to respond to COVID-19, or (b) necessary to perform essential minimum functions of the board. One member of the board committee (Chairman Ronnie Chronister) physically attended the meeting at Founders Hall Chapel, and other committee members of the board participated in this meeting by means of electronic communications (through a telephone/Zoom conference call). Per the Governor's Order, the meeting was not open to physical presence by members of the general public. This summary of the meeting is provided no less than twelve (12) hours after the meeting, on the Athens State University website at <https://www.athens.edu/board-of-trustees/committees/#fin>. The summary recounts the deliberations conducted and the actions taken by the committee with reasonable specificity to allow the public to understand what happened.

Call to Order Chairman Ronnie Chronister, who was physically present at the Founders Hall Chapel, called the meeting to Order at 1:15 PM. The following committee members participated in the meeting remotely via telephone/Zoom conference call: Senator Arthur Orr (joined late), Missy Ming Smith, Debbie McGee (joined late), Aladin Beshir, Kim Troupe, Macke Mauldin (joined late) and Dr. Wanda Humphrey (joined late). The following persons were physically present with Chairman Chronister, at his request, their participation having been identified as necessary to the expected discussion and business of the meeting: Philip Way, President; Mike McCoy, Vice President for Financial Affairs; Jonathan Craft, Assistant Vice President for Financial Affairs; Kerry Warren, Director of Facility Operations; and Barbara Ferguson, Executive Assistant to the VP for Financial Affairs.

Roll Call The Executive Assistant to the VP for Financial Affairs called roll. Individuals answering present were: Ronnie Chronister, Missy Ming Smith, Kim Troupe, Mike McCoy, Dr. Philip Way.

Review of Minutes January 17, 2020 (Attachment A)

The committee accepted the January 17, 2020 minutes as presented by the following roll-call:

Ronnie Chronister – Y
Mike McCoy – Y
Missy Ming Smith – Y
Kim Troupe – Y
Debbie McGee – Y
Senator Arthur Orr – Y

New Business The first item of new business was the 2019-20 budget amendment #2 (Attachment B). Mr. McCoy reminded the committee about the first amendment for the 2019-20 budget for Higher Education Equalization Funds. Today's budget amendment #2 is to reflect additional funding received as detailed below:

Title III	\$	373,300.00
CARES (Institution)	\$	422,516.00

CARES(Student)	\$	422,517.00
CARES (TITLE III)	\$	41,170.00
Advancement & Technology	\$	886,172.00
ETF Supplemental	\$	280,000.00
Total	\$	2,425,675.00

The Title III line item is specific restricted grant funding. The 3 line items for CARES funding are for restricted funds received related to the COVID-19 pandemic. The CARES student funds represent payments made directly to students who were in face-to-face classes that were converted to an online format during the spring semester. The CARES institutional funds represent spending on converting face-to-face classes to online delivery for the remainder of the Spring semester and for instructional technology enhancements. The University is moving to new modalities for online/hybrid course delivery such as HyFlex which will allow for face-to-face delivery with synchronous online delivery and possibly asynchronous delivery. Equipment is needed in classrooms to accommodate this delivery modality. Dr. Way indicated we would like to have several classrooms equipped for Fall semester for this type of course delivery. The A&T funds and ETF Supplemental funds were approved during the spring legislative session and have been received. These funds are being spent mostly for technology needs and plant expenditures, including a \$500,000 transfer to the plant fund.

The committee agreed with the presentation of the 2019-20 Budget Amendment #2 at the board meeting later today by the following roll-call:

Ronnie Chronister – Y
Mike McCoy – Y
Missy Ming Smith – Y
Debbie McGee – Y
Senator Arthur Orr – Y

The next item of new business was the proposed 2020-21 budget (Attachment C and D).

Mr. McCoy moved to discuss the power point attachment first to provide specific details about the proposed 2020-21 budget. He discussed the following highlights for the unrestricted budget:

- No tuition increase is in the proposed budget, as decided at the May Board of Trustees meeting
- The only increase in revenues in the proposed budget are for increases in our state appropriation
- An increase in operating expenses of \$424,828 which are mainly for new technology
- An increase in salaries and benefits of \$1,123,806 for new positions (primarily for new programs), step increases, CUPA adjustments, Summer salary increases, and reorganizations. Mr. McCoy indicated the salary budget increases somewhere in this range every year.
- Mr. McCoy pointed out that in order to balance the budget there was no transfer to the plant fund (reserves) and no requested critical needs were funded.

Senator Orr asked about the quarterly financial summary showing a decrease of \$2,019,673. Mike McCoy discussed the current year dip and the fact that he is budgeting for reserves and enrollment to stay relatively flat next year. Enrollment in the current year has been level with the prior year but no growth has been achieved as was projected. This is most likely related to the COVID-19 pandemic. Mr. Chronister asked about how other Universities are doing and Dr. Way indicated we are doing better than most due to the fact that we do not have athletics, dorms, and we have limited international students. Senator Orr asked about the restricted budget. Mr. McCoy indicated it is very similar to the restricted budget for the current year. Funding for the Title III grant is included because it is a five year grant, however the CARES funds were a one-time award. Mr. McCoy briefly touched on the plant funds. He indicated that revenues include an estimated amount of \$500,000 for the sale of the

Beaty-Mason home and \$4,800,000 in state bond proceeds. He has also included expenditures for the following projects: Nazaretian property, Pryor Street house, Brown Hall and Carter Gymnasium. He reminded the committee that expenditures of more than \$500,000 individually and \$1,500,000 in aggregate would require Board approval.

The committee agreed with the presentation of the 2020-21 Proposed Budget at the board meeting later today by the following roll-call:

Ronnie Chronister – Y

Mike McCoy – Y

Missy Ming Smith – Y

Debbie McGee – Y

Senator Arthur Orr – Y

The final item of new business was the Sandridge Student Center maintenance project. Mr. McCoy reminded the committee this project was first planned as an ACHE deferred maintenance grant. We were not awarded the grant and it is now critical to move forward with this deferred maintenance project. Mr. Warren informed the committee that the University issued a bid for this project but no responses were received. He has negotiated a contract for \$996,000 of which \$500,000 is being covered by the A&T funds represented in the budget amendment. Mr. Warren indicated that the project will include asbestos abatement, window replacement, fascia and coping replacement and building access control.

The committee agreed with the presentation of the Sandridge Student Center maintenance project at the board meeting later today by the following roll-call:

Ronnie Chronister – Y

Mike McCoy – Y

Missy Ming Smith – Y

Debbie McGee – Y

Senator Arthur Orr – Y

Adjourn Chairman Chronister asked if there was any other business that needed to be discussed. With no further business, the meeting was adjourned at 2:34 p.m.



**Board of Trustee
Finance and Facilities Committee**

Agenda

July 17, 2020, 1:15 pm

- I. Call to order
- II. Roll Call
- III. Review of January meeting minutes
- IV. New Business
 - * Board Action Item – Approval of 2019-20 Budget Amendment #2
 - * Board Action Item – Approval of 2020-21 Proposed Budget
 - * Board Action Item – Approval of Sandridge Student Center maintenance
- V. Adjourn

MINUTES
Board of Trustees
Finance and Facilities Committee
January 17, 2020, 1:15 pm

MEMBERS PRESENT: Mike McCoy, Ronnie Chronister, Missy Ming Smith, Senator Arthur Orr, Kim Troupe, Dr. Wanda Humphrey, Dr. Philip Way, Jonathan Craft, Kerry Warren, and Barbara Ferguson, reporting.

MEMBERS ABSENT: Debbie McGee, Aladin Beshir

Mr. Chronister called the meeting to order at 1:15 pm. After roll call, the committee reviewed the minutes from the October 18, 2019 meeting.

The only item of old business was an update on the Beaty-Mason home. Mr. McCoy informed the committee that, based on the discussions from the October board meeting, a resolution has been prepared and will be on the board agenda today to authorize Dr. Way to sell the Beaty-Mason home and property. He reminded the committee of the University's outreach to the community over the recent months to determine the best possible outcome for the University, the neighbors, and the preservation of this historic home. The members of the neighborhood have expressed that they want the home to remain a residence. All parties realize that it is not feasible for the University to continue with renovation costs when the University does not have a need to utilize the home as a residence.

The first item of new business was the financial summary for the quarter ended 12/31/2019. Mr. Craft indicated excess revenues over expenses is up approximately \$11,000 over this time last year. He indicated that the state appropriation shown reflects the additional appropriation for equalization funds recently received. There is an action item on today's board agenda to accept a budget amendment reflecting this additional state appropriation.

In the next item of new business, Mr. McCoy discussed the action item regarding the budget amendment on today's board agenda. He explained that the legislature recently awarded an additional appropriation for higher education equalization funds. Athens State received \$188,880. The University is proposing to use these funds to establish two new support positions in the areas of University Advancement and Information Technology. The Board will be asked to accept this amended budget reflecting this additional appropriation.

Next, Mr. Warren provided a brief update on campus projects. A handout was provided to committee members showing estimated plant fund expenditures by project for the current year and projected for the next 5 years. Mr. McCoy reminded the committee that the University had applied for Alabama Commission on Higher Education (ACHE) grants for the Nazaretian project and the Sandridge external maintenance project. Neither of these grants were awarded. He has revised the budget amounts to current estimates and this results in a deficit of \$750,000. Mr. McCoy indicated that it is possible that the University may be able to use some of the Advancement & Technology money from the special appropriation received in August 2019.

The final item of new business was a discussion of the board resolution on today's agenda for support of a joint project with the City of Athens and Limestone County for a multi-purpose events, training and innovation center on the Athens State University campus at the site of the current Carter Physical Education Center. Mr. McCoy provided some background on the interest in the project indicating that it was discussed in 2008 and again in 2014. Both times momentum failed due to the City and/or County not being able to commit financial resources. Interest in the project has renewed due to the

fact that the County no longer operates an event center and also new workforce development needs in the community increasing with new industry. Mr. McCoy indicated that even if this turns out not to be a joint project that the University must undertake a renovation of the Carter facility due to multiple ADA accessibility and code issues. The committee questioned the current use of the space by the University and the community. City of Athens Mayor Ronnie Marks and Limestone County Commission Chairman Collin Daly addressed the committee to indicate their support of this joint project and to address the needs for such a facility. Dr. Way addressed the specific types of workforce development training he sees for the future as well as the recent focus of the Alabama Community College System and ACHE on workforce development. He also discussed the Board's charge for him to make Athens State an anchor institution. He believes this joint project will help serve the goals of reciprocity and becoming an anchor for the community. He indicated that the purpose of today's resolution will be for the Board to give the green light to move forward to the next step in investigating this joint project.

The meeting was adjourned at 2:15 p.m.

Athens State University

Proposed Budget Summary 2019-2020 Fiscal Year Amendment # 2

	Current Fund Group				Plant Funds
	Unrestricted	Unrestricted Auxiliary	Restricted	Restricted	
Estimated Beginning Fund Balance as of 10/1/19	\$ 13,816,917	\$ -	\$ 692,321		\$ 3,361,783
Add					
Revenues	\$37,398,276	\$445,200	\$24,786,483		\$562,500
Transfers In		\$75,000			\$1,583,764
Total Estimated Additions	<u>\$37,398,276</u>	<u>\$520,200</u>	<u>\$24,786,483</u>		<u>\$2,146,264</u>
Total Funds Available	<u>\$61,215,193</u>	<u>\$620,200</u>	<u>\$25,476,904</u>		<u>\$5,498,047</u>
Deduct					
Expenditures	\$33,919,759	\$498,594	\$24,786,483		\$1,358,000
Transfers Out	\$3,476,517				
Total Estimated Deductions	<u>\$37,398,276</u>	<u>\$498,594</u>	<u>\$24,786,483</u>		<u>\$1,358,000</u>
Estimated Ending Fund Balance as of 9/30/2020	<u>\$13,816,917</u>	<u>\$21,606</u>	<u>\$692,321</u>		<u>\$4,140,047</u>

Athens State University

Current Fund Revenues, Transfers-In, Expenditures, and Transfers-Out FOR FISCAL YEAR 2019-2020

	Unrestricted	Auxiliary	Restricted	Plant	TOTAL PROPOSED CURRENT REVENUE
Amendment # 2					
Beginning Fund Balance	\$13,816,917	\$ -	\$692,321	\$3,351,783	\$17,861,021
E & G REVENUES					
TUITION AND FEES					
431 Tuition	\$16,970,830				\$16,970,830
438 Special Fees	\$42,000				\$42,000
443 Technology Fees	\$3,011,650				\$3,011,650
439 Other Student Fees	\$618,250				\$618,250
Total Tuition and Fees	\$20,642,730				\$20,642,730
LOCAL FUNDS					
408 Local Appropriations	\$200,000			\$50,000	\$250,000
Total Local Funds	\$200,000			\$50,000	\$250,000
STATE FUNDS					
401 ETF O & M Appropriation	\$14,349,039				\$14,349,039
402 ETF Special Appropriation	\$1,661,507		\$425,000	\$262,500	\$2,349,007
425 State Grants and Contracts			\$2,201,980		\$2,201,980
Total State Funds	\$16,010,546		\$2,626,980	\$262,500	\$18,900,026
FEDERAL FUNDS					
410 Student Aid			\$20,900,000		\$20,900,000
411 Federal Grants and Contracts			\$1,259,503		\$1,259,503
Total Federal Funds			\$22,159,503		\$22,159,503
VARIOUS INCOME FUNDS					
484 Investment Income	\$200,000				\$200,000
486 Miscellaneous Revenue	\$210,000			\$250,000	\$210,000
Total Various Income Funds	\$410,000			\$250,000	\$410,000
SALES AND SERVICES					
497 Indirect Cost Revenue	\$135,000				\$135,000
Total Sales and Services	\$135,000				\$135,000
TOTAL E & G REVENUES	\$37,398,276		\$24,786,483	\$562,500	\$62,497,259
AUXILIARY REVENUES					
1000 Bookstore		\$130,000			\$130,000
2000 Food Services		\$82,200			\$82,200
3000 Vending		\$5,000			\$5,000
8000 Other		\$228,000			\$228,000
Total Auxiliary Revenues		\$445,200			\$445,200
TOTAL REVENUES	\$37,398,276	\$445,200	\$24,786,483	\$562,500	\$63,192,459
NONMANDATORY TRANSFERS-IN					
8400 Non Mandatory		\$75,000		\$1,583,764	\$1,658,764
Total Nonmandatory Transfers-In		\$75,000		\$1,583,764	\$1,658,764
TOTAL TRANSFERS-IN		\$75,000		\$1,583,764	\$1,658,764
TOTAL FUNDS AVAILABLE	\$51,215,193	\$520,200	\$25,478,804	\$5,498,047	\$82,712,244

Athens State University

Current Fund Revenues, Transfers-In, Expenditures, and Transfers-Out FOR FISCAL YEAR 2019-2020

Amendment # 2	Unrestricted	Auxiliary	Restricted	Plant	TOTAL PROPOSED CURRENT REVENUE
E & G EXPENDITURES					
Salaries & Wages	\$20,253,297	\$217,387	\$1,326,298		\$21,796,982
Employee Benefits	\$6,560,929	\$78,857	\$453,124		\$7,092,910
Operational Services	\$2,369,674	\$85,250	\$191,373		\$2,646,297
Professional Services	\$491,105	\$17,500	\$125,687		\$634,292
Material & Supplies	\$2,239,394	\$92,350	\$1,238,866	\$ 50,000	\$3,620,610
Other Current Charges	\$875,320	\$7,250	\$128,155		\$1,010,725
Capital Expenditures	\$119,540			\$ 1,308,000	\$1,427,540
Scholarships	\$1,010,500		\$21,322,980		\$ 22,333,480
Total E & G Expenditures	\$33,919,759	\$498,594	\$24,786,483	\$1,358,000	\$60,562,836
TOTAL EXPENDITURES	\$33,919,759	\$498,594	\$24,786,483	\$1,358,000	\$60,562,836
MANDATORY TRANSFERS-OUT					
8500 Other Mandatory Transfer-Out					
651 Principal and Interest	\$1,819,753				\$1,819,753
860 Renew and Replace-Fac Ren Fee	\$1,583,764				\$1,583,764
Total Mandatory Transfers-out	\$3,403,517				\$3,403,517
NONMANDATORY TRANSFERS-OUT					
UNRESTRICTED					
8900 Other Nonmandatory Transfer-Out	\$75,000				\$75,000
Total Nonmandatory Transfers-out	\$75,000				\$75,000
TOTAL TRANSFERS-OUT	\$3,478,517				\$3,478,517
TOTAL EXPENDITURES/TRANSFERS	\$37,398,276	\$498,594	\$24,786,483	\$1,358,000	\$64,041,353
TOTAL ENDING FUND BALANCE	\$13,816,917	\$21,606	\$692,321	\$4,140,047	\$18,670,891

Athens State University
DETAIL STATEMENT OF BUDGETED EXPENDITURES
FOR FISCAL YEAR 2019-2020
UNRESTRICTED, AUXILLARY, AND RESTRICTED FUNDS

Amendment # 2	Unrestricted Fund	Auxillary Funds	Restricted Funds
<u>PERSONNEL COMPENSATION</u>			
<u>SALARIES & WAGES</u>			
501 INSTRUCTIONAL-REGULAR	\$9,377,438		\$607,073
502 INSTRUCTIONAL-TEMP/PART-TIME	\$1,431,800		\$50,821
503 ADMINISTRATIVE	\$1,914,772		
504 OTHER PROFESSIONAL	\$2,940,422	\$103,658	\$441,891
505 SUPPORT PERSONNEL	\$3,679,245	\$95,633	\$175,493
506 HOURLY WAGES	\$705,520	\$18,096	\$42,120
507 STUDENT ASSISTANTS	\$204,100		\$9,100
TOTAL SALARIES & WAGES	\$20,253,297	\$217,387	\$1,326,298
<u>EMPLOYEE BENEFITS</u>			
572 FICA MATCHING	\$1,555,203	\$16,696	\$100,058
573 UNEMPLOYMENT COMPENSATION	\$10,078	\$109	\$581
575 RETIREMENT MATCHING	\$2,266,704	\$25,836	\$155,096
583 HEALTH INSURANCE	\$2,460,960	\$35,520	\$185,280
592 COMPENSATED ABSENCES	\$100,000		
594 OTHER STAFF BENEFITS	\$167,984	\$696	\$12,109
TOTAL EMPLOYEE BENEFITS	\$6,560,929	\$78,857	\$453,124
TOTAL PERSONNEL COMPENSATION	\$26,814,226	\$296,244	\$1,779,422
<u>CURRENT CHARGES</u>			
<u>OPERATIONAL SERVICES</u>			
601 IN-STATE TRAVEL	\$90,074	\$150	\$53,887
602 OUT-OF-STATE TRAVEL	\$275,140	\$150	\$4,056
603 TRAVEL - OTHER	\$43,000		
604 COMMUNICATIONS	\$62,100		
605 POSTAGE	\$20,690	\$950	\$292
606 MAINTENANCE AND REPAIRS	\$164,000	\$1,000	\$5,662
607 SERVICE CONTRACTS ON EQUIPMENT	\$526,445	\$8,000	
608 ELECTRICITY	\$578,000		\$24,000
609 GAS AND HEATING FUEL	\$128,000		
610 WATER AND SEWER	\$58,000		
611 GASOLINE AND OIL - MOTOR VEHICLES	\$25,000		\$7,850
613 RENT - EQUIPMENT	\$67,350	\$70,000	
614 RENT - FACILITIES	\$48,400		\$93,600
616 INSURANCE AND BONDING	\$180,000		\$1,179
619 PRINTING, REPRODUCTION AND BINDING	\$103,475	\$5,000	\$647
TOTAL OPERATIONAL SERVICES	\$2,369,674	\$85,250	\$191,373

Athens State University
DETAIL STATEMENT OF BUDGETED EXPENDITURES
FOR FISCAL YEAR 2019-2020
UNRESTRICTED, AUXILLARY, AND RESTRICTED FUNDS

Amendment # 2	Unrestricted Fund	Auxillary Funds	Restricted Funds
PROFESSIONAL SERVICES			
624 LEGAL SERVICES	\$50,000		
626 ACCOUNTING AND AUDITING SERVICES	\$55,000		
627 ENGINEERING AND ARCHITECTURAL SERVICES	\$10,000		
628 OTHER PROFESSIONAL FEES	\$87,325		
629 LICENSE FEES	\$1,680		
639 OTHER CONTRACTUAL SERVICES	\$287,100	\$17,500	\$125,687
TOTAL PROFESSIONAL SERVICES	\$491,105	\$17,500	\$125,687
MATERIALS AND SUPPLIES			
617 SUBSCRIPTIONS	\$1,260,515	\$1,250	\$290,506
618 MEMBERSHIPS	\$134,091	\$250	\$50
641 MATERIALS AND SUPPLIES	\$385,055	\$87,600	\$790,203
642 COMPUTER SOFTWARE	\$19,583		
643 TECHNOLOGY - NONCAPITALIZED	\$434,150	\$2,500	\$158,107
645 FURNITURE & FIXTURES	\$8,000	\$750	
TOTAL MATERIAL AND SUPPLIES	\$2,239,394	\$92,350	\$1,238,866
OTHER CURRENT CHARGES			
667 ADVERTISING AND PROMOTIONS	\$765,320	\$7,250	
677 INDIRECT COST EXPENSE	\$100,000		\$128,155
699 OTHER	\$10,000		
TOTAL OTHER CURRENT CHARGES	\$875,320	\$7,250	\$128,155
TOTAL SERVICES, SUPPLIES, & OTHER	\$5,975,493	\$202,350	\$1,684,081
<u>CAPITAL EXPENDITURES</u>			
701 BOOKS	\$53,370		
702 AUDIOVISUALS	\$56,170		
710 FURNITURE & EQUIPMENT \$25,000 OR LESS	\$10,000		
TOTAL CAPITAL EXPENDITURES	\$119,540		
GRAND TOTAL (EXCLUDING SCHOLARSHIPS)	\$32,909,259	\$498,594	\$3,463,503

SCHOLARSHIPS
2019-2020 Fiscal Year

Amendment # 2	UNRESTRICTED		UNRESTRICTED AUXILIARY		RESTRICTED		RESTRICTED AUXILIARY		TOTAL	
	Estimated # of Awards	Amount	Estimated # of Awards	Amount	Estimated # of Awards	Amount	Estimated # of Awards	Amount	Estimated # of Awards	Amount
Economically Disadvantaged	91	\$192,500			4,442	\$21,322,980			4,442	\$21,322,980
Employee/Employee Dependent	341	\$192,500							91	\$192,500
ACCS Employee/Dependent	459	\$589,500							341	\$192,500
Institutional	32	\$36,000							459	\$589,500
Other									32	\$36,000
Total Scholarships	923	\$1,010,500			4,442	\$21,322,980			5,365	\$22,333,480

Athens State University

Proposed Budget Summary 2020-2021 Fiscal Year

	Current Fund Group				Plant Funds
	Unrestricted	Unrestricted Auxiliary	Restricted	Restricted	
Estimated Beginning Fund Balance as of 10/1/20	\$14,629,746	\$ 64,728	\$630,462	\$630,462	\$3,908,224
Add					
Revenues	\$36,443,224	\$269,200	\$23,634,456	\$23,634,456	\$5,650,000
Transfers In		\$177,577			\$1,938,090
Total Estimated Additions	\$36,443,224	\$446,777	\$23,634,456	\$23,634,456	\$7,588,090
Total Funds Available	\$51,072,970	\$611,505	\$24,264,918	\$24,264,918	\$11,496,314
Deduct					
Expenditures	\$34,430,134	\$511,505	\$23,634,456	\$23,634,456	\$8,284,421
Transfers Out	\$2,013,090				\$102,577
Total Estimated Deductions	\$36,443,224	\$511,505	\$23,634,456	\$23,634,456	\$8,386,998
Estimated Ending Fund Balance as of 9/30/2021	\$14,629,746	\$0	\$630,462	\$630,462	\$3,109,316

Athens State University

**Current Fund Revenues, Transfers-In, Expenditures, and Transfers-Out
FOR FISCAL YEAR 2020-2021**

	Unrestricted	Auxiliary	Restricted	Plant	TOTAL PROPOSED CURRENT REVENUE
Beginning Fund Balance	\$14,629,746	\$ 64,728	\$630,462	\$3,908,224	\$19,233,161
E & G REVENUES					
TUITION AND FEES					
431 Tuition	\$16,970,830				\$16,970,830
438 Special Fees	\$42,000				\$42,000
443 Technology Fees	\$3,011,650				\$3,011,650
439 Other Student Fees	\$618,250				\$618,250
Total Tuition and Fees	\$20,642,730				\$20,642,730
LOCAL FUNDS					
408 Local Appropriations	\$200,000			\$50,000	\$250,000
Total Local Funds	\$200,000			\$50,000	\$250,000
STATE FUNDS					
401 ETF O & M Appropriation	\$14,749,039				\$14,749,039
402 ETF Special Appropriation	\$306,455			\$262,500	\$568,955
408 Other Appropriation (Not funded by ETF)				\$4,800,000	\$4,800,000
425 State Grants and Contracts			\$2,743,198		\$2,743,198
Total State Funds	\$15,055,494		\$2,743,198	\$5,062,500	\$22,861,192
FEDERAL FUNDS					
410 Student Aid			\$20,500,000		\$20,500,000
411 Federal Grants and Contracts			\$391,258		\$391,258
Total Federal Funds			\$20,891,258		\$20,891,258
VARIOUS INCOME FUNDS					
484 Investment Income	\$200,000				\$200,000
486 Miscellaneous Revenue	\$210,000			\$537,500	\$747,500
Total Various Income Funds	\$410,000			\$537,500	\$947,500
SALES AND SERVICES					
497 Indirect Cost Revenue	\$135,000				\$135,000
Total Sales and Services	\$135,000				\$135,000
TOTAL E & G REVENUES	\$36,443,224		\$23,634,456	\$5,650,000	\$65,727,680
AUXILIARY REVENUES					
1000 Bookstore		\$100,000			\$100,000
2000 Food Services		\$10,700			\$10,700
3000 Vending		\$3,500			\$3,500
8000 Other		\$155,000			\$155,000
Total Auxiliary Revenues		\$269,200			\$269,200
TOTAL REVENUES	\$36,443,224	\$269,200	\$23,634,456	\$5,650,000	\$65,996,880
MANDATORY TRANSFERS-IN					
Debt Transfers				\$1,938,090	\$1,938,090
Total Mandatory Transfers-In				\$1,938,090	\$1,938,090
NONMANDATORY TRANSFERS-IN					
8400 Non Mandatory		\$177,577			\$177,577
Total Nonmandatory Transfers-In		\$177,577			\$177,577
TOTAL TRANSFERS-IN		\$177,577			\$177,577
TOTAL FUNDS AVAILABLE	\$51,072,970	\$511,505	\$24,264,918	\$11,496,314	\$87,345,708

Athens State University

**Current Fund Revenues, Transfers-In, Expenditures, and Transfers-Out
FOR FISCAL YEAR 2020-2021**

	Unrestricted	Auxiliary	Restricted	Plant	TOTAL PROPOSED CURRENT REVENUE
E & G EXPENDITURES					
Salaries & Wages	\$20,743,071	\$213,387	\$1,538,230		\$22,494,689
Employee Benefits	\$6,762,726	\$82,068	\$523,480		\$7,368,274
Operational Services	\$2,180,679	\$92,600	\$199,526		\$2,472,805
Professional Services	\$687,225	\$17,500	\$178,705		\$883,430
Material & Supplies	\$2,119,799	\$99,600	\$520,820	\$ 50,000	\$2,790,219
Other Current Charges	\$716,594	\$6,350	\$173,695		\$896,639
Capital Expenditures	\$109,540			\$ 8,234,421	\$8,343,961
Scholarships	\$1,110,500		\$ 20,500,000		\$ 21,610,500
Total E & G Expenditures	\$34,430,134	\$511,505	\$23,634,456	\$8,284,421	\$66,860,517
TOTAL EXPENDITURES	\$34,430,134	\$511,505	\$23,634,456	\$8,284,421	\$66,860,517
MANDATORY TRANSFERS-OUT					
8500 Other Mandatory Transfer-Out					
851 Principal and Interest	\$1,938,090				\$1,938,090
880 Renew and Replace-Fac Ren Fee					
Total Mandatory Transfers-out	\$1,938,090				\$1,938,090
NONMANDATORY TRANSFERS-OUT					
UNRESTRICTED					
8900 Other Nonmandatory Transfer-Out	\$75,000			\$102,577	\$177,577
Total Nonmandatory Transfers-out	\$75,000			\$102,577	\$177,577
TOTAL TRANSFERS-OUT	\$2,013,090			\$102,577	\$2,115,667
TOTAL EXPENDITURES/TRANSFERS	\$36,443,224	\$511,505	\$23,634,456	\$8,386,998	\$68,976,184
TOTAL ENDING FUND BALANCE	\$14,629,746	\$0	\$630,462	\$3,109,316	\$18,369,524

Athens State University
DETAIL STATEMENT OF BUDGETED EXPENDITURES
FOR FISCAL YEAR 2020-2021
UNRESTRICTED, AUXILLARY, AND RESTRICTED FUNDS

	Unrestricted Fund	Auxillary Funds	Restricted Funds
<u>PERSONNEL COMPENSATION</u>			
<u>SALARIES & WAGES</u>			
501 INSTRUCTIONAL-REGULAR	\$9,609,803		\$773,805
502 INSTRUCTIONAL-TEMP/PART-TIME	\$1,383,600		\$91,000
503 ADMINISTRATIVE	\$1,888,310		
504 OTHER PROFESSIONAL	\$3,303,031	\$99,158	\$474,447
505 SUPPORT PERSONNEL	\$3,582,684	\$96,133	\$118,486
506 HOURLY WAGES	\$753,503	\$18,096	\$71,492
507 STUDENT ASSISTANTS	\$222,140		\$9,000
TOTAL SALARIES & WAGES	\$20,743,071	\$213,387	\$1,538,230
<u>EMPLOYEE BENEFITS</u>			
572 FICA MATCHING	\$1,541,824	\$16,748	\$116,987
574 RETIREMENT MATCHING	\$2,424,103	\$24,324	\$178,352
583 HEALTH INSURANCE	\$2,526,844	\$35,520	\$215,280
592 COMPENSATED ABSENCES	\$100,000		
594 OTHER STAFF BENEFITS	\$169,955	\$5,476	\$12,860
TOTAL EMPLOYEE BENEFITS	\$6,762,726	\$82,068	\$523,480
TOTAL PERSONNEL COMPENSATION	\$27,505,797	\$295,455	\$2,061,710
<u>CURRENT CHARGES</u>			
<u>OPERATIONAL SERVICES</u>			
601 IN-STATE TRAVEL	\$88,574	\$150	\$53,716
602 OUT-OF-STATE TRAVEL	\$283,040	\$500	\$1,000
603 TRAVEL - OTHER	\$15,000	\$500	
604 COMMUNICATIONS	\$56,300		
605 POSTAGE	\$48,940	\$950	\$150
606 MAINTENANCE AND REPAIRS	\$155,500	\$2,000	\$14,300
607 SERVICE CONTRACTS ON EQUIPMENT	\$338,000		
608 ELECTRICITY	\$500,400		\$18,000
609 GAS AND HEATING FUEL	\$125,500		
610 WATER AND SEWER	\$45,000		
611 GASOLINE AND OIL - MOTOR VEHICLES	\$25,000		\$11,000
612 SANITATION	\$21,900		
613 RENT - EQUIPMENT	\$80,350	\$83,500	\$6,800
614 RENT - FACILITIES	\$48,400		\$90,900
616 INSURANCE AND BONDING	\$215,000		
619 PRINTING, REPRODUCTION AND BINDING	\$103,775	\$5,000	\$3,660
620 UTILITY TAX	\$30,000		
TOTAL OPERATIONAL SERVICES	\$2,180,679	\$92,600	\$199,526

Athens State University
DETAIL STATEMENT OF BUDGETED EXPENDITURES
FOR FISCAL YEAR 2020-2021
UNRESTRICTED, AUXILLARY, AND RESTRICTED FUNDS

	Unrestricted Fund	Auxillary Funds	Restricted Funds
PROFESSIONAL SERVICES			
623 JUDGMENTS/SETTLEMENTS			
624 LEGAL SERVICES	\$60,000		
626 ACCOUNTING AND AUDITING SERVICES	\$59,500		
627 ENGINEERING AND ARCHITECTURAL SERVICES	\$10,000		
628 OTHER PROFESSIONAL FEES	\$10,325		
629 LICENSE FEES	\$3,000		
639 OTHER CONTRACTUAL SERVICES	\$544,400	\$17,500	\$178,705
TOTAL PROFESSIONAL SERVICES	\$687,225	\$17,500	\$178,705
MATERIALS AND SUPPLIES			
617 SUBSCRIPTIONS	\$1,401,320	\$15,250	\$89,100
618 MEMBERSHIPS	\$136,791	\$250	\$300
641 MATERIALS AND SUPPLIES	\$388,055	\$82,600	\$431,420
642 COMPUTER SOFTWARE	\$18,983		
643 TECHNOLOGY - NONCAPITALIZED	\$169,800	\$1,500	
645 FURNITURE & FIXTURES	\$4,850		
TOTAL MATERIAL AND SUPPLIES	\$2,119,799	\$99,600	\$520,820
OTHER CURRENT CHARGES			
667 ADVERTISING AND PROMOTIONS	\$656,780	\$5,600	
677 BANK CHARGES	\$52,614	\$750	
699 OTHER	\$7,200		\$173,695
TOTAL OTHER CURRENT CHARGES	\$716,594	\$6,350	\$173,695
TOTAL SERVICES, SUPPLIES, & OTHER	\$5,704,297	\$216,050	\$1,072,746
<u>CAPITAL EXPENDITURES</u>			
701 BOOKS	\$53,370		
702 AUDIOVISUALS	\$56,170		
TOTAL CAPITAL EXPENDITURES	\$109,540		
GRAND TOTAL (EXCLUDING SCHOLARSHIPS)	\$33,319,634	\$511,505	\$3,134,456

Athens State University

SCHOLARSHIPS 2020-2021 Fiscal Year

	UNRESTRICTED		UNRESTRICTED AUXILIARY		RESTRICTED		RESTRICTED AUXILIARY		TOTAL	
	Estimated # of Awards	Amount	Estimated # of Awards	Amount	Estimated # of Awards	Amount	Estimated # of Awards	Amount	Estimated # of Awards	Amount
Economically Disadvantaged					2,677	\$20,500,000			2,677	\$20,500,000
Employee/Employe Dependent	40	\$100,000							40	\$100,000
ACCS Employee/Dependent	114	\$220,000							114	\$220,000
Institutional	544	\$760,500							544	\$760,500
Other	32	\$30,000							32	\$30,000
Total Scholarships	730	\$1,110,500			2,677	\$20,500,000			3,407	\$21,610,500

2020-2021 Budget Summary



**BOT MEETING
JULY 17, 2020**

Budget Advisory Committee

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**COE representative – Wendy Cowan
COB representative - Christopher Nelson
COAS representative – Jeff Blankenship
Library representative – Mary Aquila
Staff Senate representative – Bethany Campbell
Faculty Senate Officer – Debra Vaughn
Physical Plant – Chris Moss
Information Technology – Bud Gifford
Student Services – Mitchell Bazzel
Advancement – Tonyia Bowling
Academic Affairs – Molly Myhan
Ex. Asst. VP of Fin. Affairs – Barbara Ferguson
Vice President of Fin. Affairs – Mike McCoy
Assistant VP of Fin. Affairs – Jonathan Craft
Controller, Fin. Affairs – Penny Pitts**

Unrestricted Budget Overview

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	2020 Budget	2021 Requested	2021 Board Proposed
Revenues	\$36,232,104	\$36,443,224	\$36,443,224
Operating Expenses	5,474,509	7,360,324	5,813,837
Transfer-Debt Service	1,819,754	1,938,090	1,938,090
Salaries and Benefits	26,381,991	28,681,085	27,505,797
Scholarships	1,000,000	1,140,500	1,110,500
Critical Needs	455,850	224,324	0
Transfer to Plant/Auxiliary	1,100,000	0	75,000
Total Expenses/Transfers	36,232,104	39,344,323	36,443,224
Surplus/(Deficit)	\$ -	(\$2,901,099)	\$ -

2020-21 Requested Tuition & Fee Schedule

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Tuition and Fees per credit hour	Instate	Out of State
Traditional Tuition – Undergraduate	\$206	\$412
Traditional Tuition – Graduate	289	500
Non-Traditional Rate – Undergraduate	246	246
Non-Traditional Rate – Graduate	289	289
Technology Fee per credit hour	50	50
Bond Surety Fee per credit hour	1	1
Application/Transfer Fee	30	30
Ed TPA fee	300	300
Late Fee	35	35
Lab Fee (as specified per course)	53	53
Auditing Fee per hour	½ of applicable tuition rate	½ of applicable tuition rate
Teaching Internship Fee	180	180
Graduation Fee	50	50
Returned Check Fee	35	35
Credentials Fee	Maximum of \$100/course	Maximum of \$100/course

Unrestricted Budget Highlights

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- **No tuition increase**
- **State Appropriation**
 - * Regular State Appropriation increased from \$14,349,039+\$188,880 to \$14,749,039, or \$211,120
 - * Special appropriation \$306,455 (\$225,000 ACCS collaboration funds plus \$81,455 in ACA funds)
- **Operating Expenses increased by \$424,828, or 8%**
- **Salaries and Benefits increased by \$1,123,806, or 4.3%**
 - 9 New Positions, net - \$659,372
 - Step increases - \$ 16,777
 - CUPA Adjustments - \$93,173
 - Summer salary increases - \$251,800
 - Reorganizations - \$102,684
- **No transfer to Plant and No Critical Needs funded**

Restricted, Plant and Auxiliary Budget Overview

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	2021 Restricted	2021 Auxiliary	2021 Plant
Revenues	\$23,634,456	\$269,200	\$5,650,000
Operating Expenses	1,072,746	216,050	50,000
Transfers Out to Other funds	0	0	102,577
Salaries and Benefits	2,061,710	295,455	
Federal Financial Aid	20,500,000	0	0
Transfers In from Other Funds/Fund Balance	0	-242,305	-2,736,998
Debt Service Payments	0	0	1,938,090
Capital Expenditures	0	0	6,296,331
Total Expenses/Net Transfers	\$23,634,456	\$269,200	\$ 5,650,000

Restricted, Auxiliary and Plant Budget Highlights

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- **Unrestricted Funds**
 - * Federal Financial Aid
 - * State Grants (AMSTL, In Service)
 - * Federal Grants (Title III)

- **Auxiliary Enterprises**
 - * Bookstore Operations
 - * Printing and Publications
 - * Food Services
 - * Center for Lifelong Learning

Restricted, Auxiliary and Plant Budget Highlights

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- **Plant Funds**
 - * Revenues Include the Following:
 - Proceeds from Beaty Mason
 - State Bond Funds
 - Payments from Outside Agencies
 - * Expenditures Include the Following:
 - Deferred Maintenance – Parking Lots, ADA improvements, campus signage and HVAC/energy reduction efforts
 - Renovations – Nazaretian Property, Pryor Street House, Brown Hall and Carter Gymnasium
 - Debt Service Principal and Interest
 - * Projected Ending Reserves at 9/30/2021 – 4.88 months

ATHENS STATE UNIVERSITY

UNAUDITED FINANCIAL SUMMARY FOR THE 9 MONTHS ENDING 6/30/2020

	OPERATING	10/01-06/30/20	10/01-06/30/19	VARIANCE
	BUDGET	ACTUAL FY19	ACTUAL FY19	POS (NEG)
REVENUES:				
REGULAR STATE APPROPRIATION	\$ 14,349,039	\$ 9,566,025	\$ 9,611,460	\$ (45,435)
SPECIAL STATE APPROPRIATION	\$ 495,335	\$ 1,804,355	\$ 1,370,122	\$ 434,233
LOCAL GRANTS AND CONTRACTS	200,000	200,000	202,757	(2,757)
TUITION & FEES	20,642,730	21,888,406	22,199,531	(311,125)
RENT	200,000	175,508	196,880	(21,372)
INVESTMENT INCOME	200,000	96,012	405,509	(309,497)
MISCELLANEOUS REVENUE	10,000	95,415	85,637	9,778
INDIRECT COST REVENUE	135,000	121,172	74,232	46,940
TOTAL REVENUES:	\$ 36,232,104	\$ 33,946,893	\$ 34,146,128	\$ (199,235)
EXPENDITURES:				
INSTRUCTION	\$ 15,931,337	11,128,482	10,636,377	492,105
ACADEMIC SUPPORT	3,497,597	2,419,810	2,207,222	212,588
STUDENT SERVICES	3,083,935	2,052,842	1,920,654	132,188
INSTITUTIONAL SUPPORT	9,024,037	6,583,749	5,900,049	683,700
OPER. & MAINT. OF PHYSICAL PLANT	3,575,658	2,431,499	2,162,323	269,176
SCHOLARSHIPS	1,000,000	779,373	737,036	42,337
TOTAL EXPENDITURES:	\$ 36,112,564	\$ 25,395,755	\$ 23,563,661	1,832,094
CAPITAL PURCHASES:				
BOOKS	\$ 53,370	17,944	39,110	21,166
AUDIO VISUAL	56,170	80	26,924	26,844
FURNITURE & EQUIPMENT	10,000	11,285	11,645	360
TRANSPORTATION < 25,000	-	36,714	-	(36,714)
TOTAL CAPITAL PURCHASES	119,540	\$ 66,023	\$ 77,679	\$ 11,656
EXCESS REVENUES OVER EXPENSES	\$ -	\$ 8,485,115	\$ 10,504,788	\$ (2,019,673)