

## AMERICAN RESCUE PLAN – INSTITUTIONAL FUNDS

- President Biden signed the American Rescue Plan Act of 2021 on March 11, 2021. The Institutional Portion awarded to Athens State University totaled \$1,426,982. No funds have been expended as of June 30, 2021.
- Allowable uses under the American Rescue Plan Act of 2021 included expenses associated with coronavirus such as lost revenue, technology costs associated with distance learning, faculty and staff training and additional financial aid grants to students.
- As of September 30, 2021, a total of \$559,734 has been used to offset lost revenue.
  - \$165,051 for 2021 spring semester (partial), \$394,683 for 2021 fall semester (partial). The lost revenue calculation was based on ARP guidance by using a semester-over-semester comparison to the prior year.
- As of December 31, 2021, a total of \$1,062,058 has been used to offset lost revenue.
  - \$502,324 for 2021 fall semester (partial). The lost revenue calculation was based on ARP guidance by using a semester-over-semester comparison to the prior year.
- As of March 31, 2022, an additional \$16,756 was spent on technology costs associated with distance learning, staff and faculty training and improving student communication.